Chapter 5, *Exercise #2: Personal Wealth Enhancement and Wealth Transfer Roadmaps*

Download the *Wealth Enhancement Roadmap* and the *Wealth Transfer Roadmap*. Begin formulating your game plan for addressing your personal wealth enhancement and wealth transfer needs. Step by step instructions are provided.

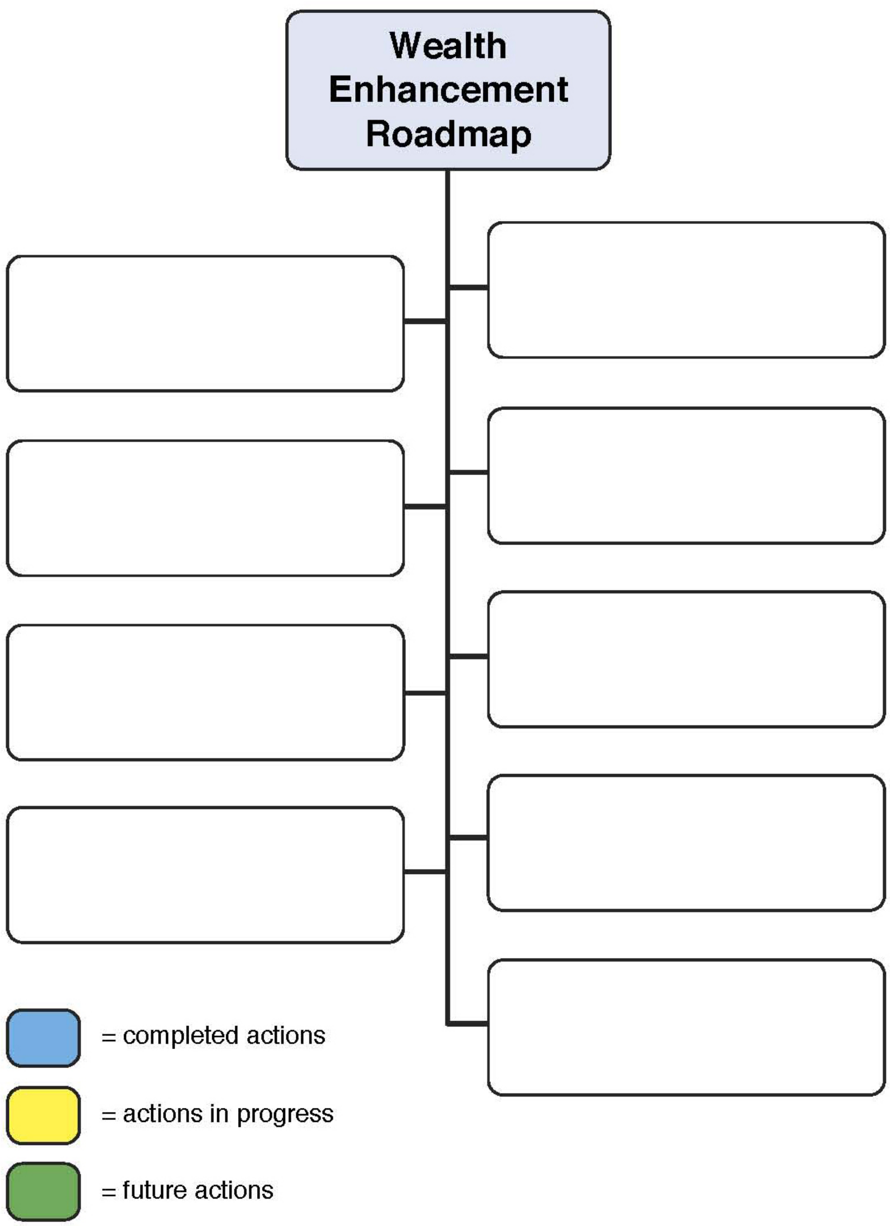

Figure: Personal Wealth Enhancement Roadmap

Map out at least three of your wealth enhancement priorities. Perhaps you want to minimize income taxes or take full advantage of employee benefits so you may be better prepared for the unexpected.

- Color-code your action plan for completion. For instance, maybe you just increased your tax-deferred contributions to the maximum and want to record that. Color it blue. Maybe you are staging the rebalancing of your portfolio over a two-year period. Color it yellow. Perhaps you want to discuss the tax-sensitivity of your investments when you meet with your advisor next quarter. Color it green.
- Start one new action today.

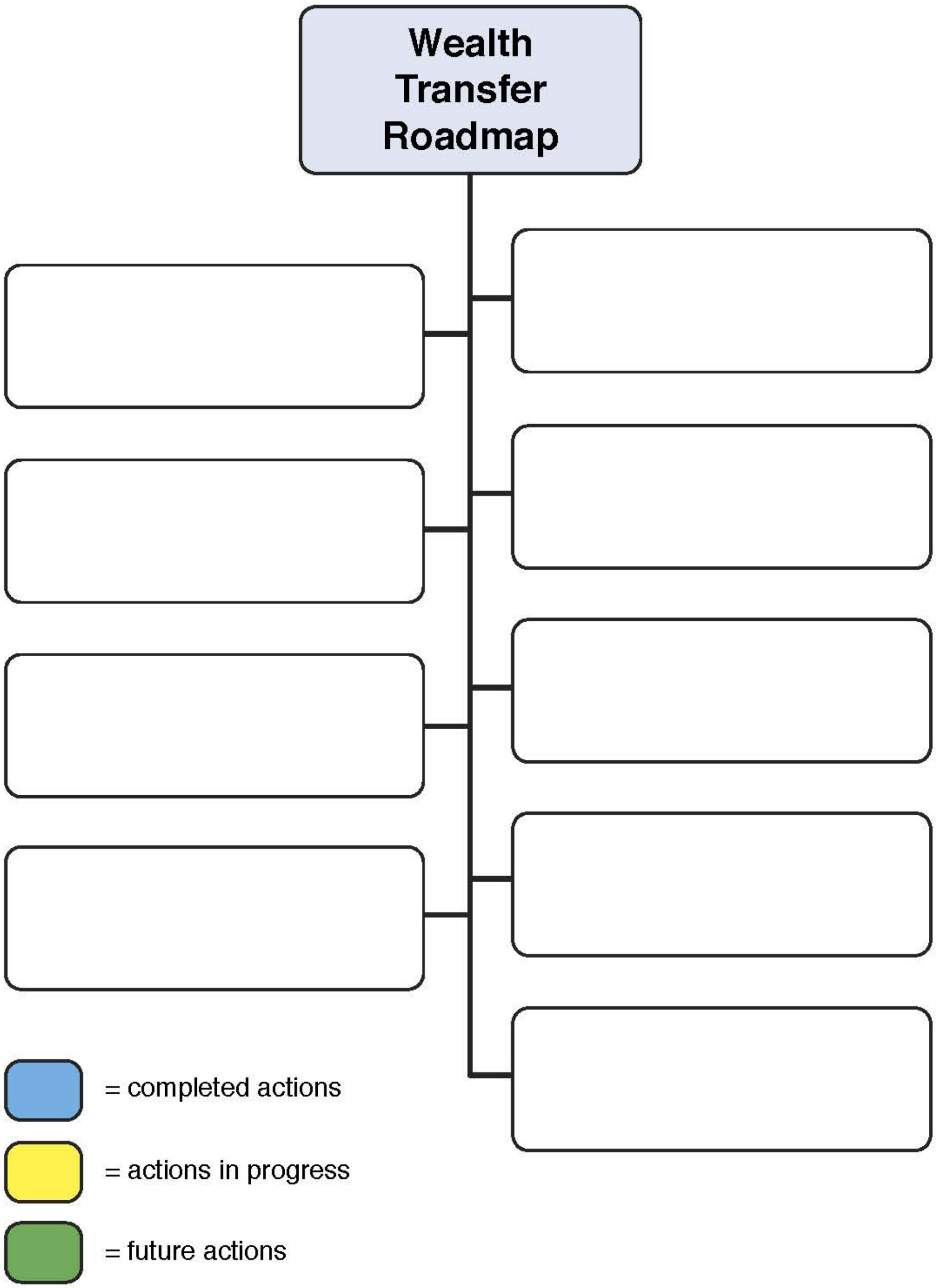

Figure: Personal Wealth Transfer Roadmap

- Map out at least three of your wealth transfer priorities. Perhaps you want to update your basic legal documents or execute a special needs trust to benefit one of your children.
- Color-code your action plan for completion. For instance, maybe you just revised your beneficiary designations. Color it blue. Maybe your attorney is preparing life insurance trusts to provide legacy funds for your children. Color it yellow. Perhaps you want to consider, at some point, the re-titling of your assets as a wealth transfer tactic that bypasses the probate process. Color it green.
- Start one new action today.